

DISTRICT 5, UNITED STATES POWER SQUADRONS, INC.
d/b/a AMERICA'S BOATING CLUB MID-ATLANTIC
DISTRICT 5 TREASURER
D/Lt/C GENE DANKO, SN
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To: D/C Robert Blevins, AP
Cc: D/Lt/C Penn Hess, AP
From: D/Lt/C Gene Danko, SN
Subject: District 5 Treasurer's Report
Date: February 19, 2025

All District bills have been paid and accounts balanced. Net cash flow and spending are estimated to be on budget, remunerations through the iMIS have resumed resulting in the regular transfer of member assessments. We wish to acknowledge receipt of a \$6,400 donation from the Henry E. Sweet Trust to cover approximately 50% of the costs associated with holding the 2024 Fall Conference at the MITAGS facility.

Balances as of January 31, 2025, are:

PNC checking	\$20,179.06
Edward Jones money mkt acct	\$4,806.40
Edward Jones CDs	\$94,117.11

Holdings of Edward Jones Certificates of Deposit are as follows (dollar amounts are as of dates of maturity):

\$15,000	09/30/2025	2.90%
\$5,000	11/28/2025	4.85%
\$1,000	04/06/2026	4.80%
\$9,000	05/26/2026	4.65%
\$5,000	10/23/2026	3.95%
\$5,000	11/30/2026	4.80%
\$15,000	05/19/2027	3.20%
\$5,000	10/23/2027	3.85%
\$5,000	01/31/2028	4.20% ^a
\$15,000	04/04/2028	3.15%
\$5,000	02/04/2026	4.20% ^b

One existing CD was reinvested. One effect of the CD realignment is enhanced return due to the use of short-term certificates. It must be stated that the primary goal of these investments is to preserve the district's capital (safety), and the secondary goal is to try to keep pace with inflation (growth). The tertiary goal is to furnish \$10,000 cash at roughly six-month intervals if needed for rainy day activities; funds will continue to be reinvested if not needed.

Note the two marked CDs. The first (^a) was a \$5,000 donation from Rockville Sail & Power Squadron as part of its dissolution strategy. The donation is for the preferred use of capital appreciation and was approved same by the district bridge on 13 January 2025. The other (^b) \$5,000 CD was a generous donation from the Henry E. Sweet Trust for member assessment (dues) assistance. The funds will be disbursed to help balance the budget while lessening the impact on the membership. This will be part of a strategy to manage dues increases going forward.

The amount in the Edward Jones Money Market account will remain in cash or cash equivalents until a suitable window arises for reinvestment.

District members continue to pay District dues in FY 2024 in the amount of \$7.00 per active single member, \$10.50 per active member plus family, or \$3.50 per Life Member with family.

Yours truly,

Gene A. Danko, SN

D/Lt/C Gene Danko, SN
Treasurer